

# **Property Taxes &**



#### How the City uses your taxes:

# **Public Safety**





Street Maintenance & Paving



Sidewalks & Sidewalk Repairs

# Maintenance & Upkeep on All City

**Properties & Parks** 

### **Creation of New Parks**

# **Property Tax Millage Rate in**

### Hogansville has remained unchanged

for 18 years at 7.95

## If your home is valued at \$100,000 ...

\$100,000 x 40% of assessed value = \$40,000

\$40,000 x .00795 = \$318.00

\$318.00 is the <mark>City</mark> portion of your tax bill.

### **Proposed Tax Breakdown by Category:**



#### **County-wide reassessments were**

### performed by County Tax Assessors as

## periodically required by state law.

### Your property was included in that

#### reassessment.

### What does that mean for you??

If your property is valued higher this year, you

will have an increase in the amount of property

taxes you will pay. If valued lower, your taxes will

be less.

### The City expects to receive

# approximately \$201,935 in additional

### taxes this year vs. last year based on

### new construction & reassessments.

# There is no proposed increase in the

mill rate this budget year but due to

the additional anticipated revenue, the

City must advertise this as a property

tax increase per State law.