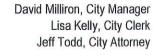
CITY COUNCIL
Mayor Bill Stankiewicz
Reginald Jackson, Post 1
Marichal Price, Post 2
Fred Higgins, Post 3
George Bailey, Post 4
Theresa Strickland, Post 5

City of Hogansville



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COUNCIL ACTION FORM

MEETING DATE:	<u>September 16, 2019</u>	SUBMITTED BY:	Lynne Miller	
AGENDA TITLE:	Public Meeting for USE	OA grant/loan combo		
CLASSIFICATION (City Attorney must approve all ordinances, resolutions and contracts as to form)				
Ordinance (No.	Con	tract Informa	tion Only	Public Hearing
Resolution (No.) Cere	emonial Discussi	on/Action	Other
BACKGROUND (Includes description, background, and justification)				
This required public meeting has been advertised for a proposed USDA grant/loan combo to purchase a worker transport van to replace two existing ones that are falling apart. The City's two existing ones were built in 1999 and 2000, and each has at least 300,000 miles, problem doors, shot seats and limited or no air conditioning. A new work van would cost \$25,738.50, with half that cost paid by USDA grant and the other half by USDA low interest loan, if this proposal is approved by USDA. The loan term would be 5 years at 3.2% per year, with no prepayment penalty. BUDGETING & FINANCIAL IMPACT (Includes project costs and funding sources)				
The loan portion \$12,869.25 – would be paid by City budget. The other half would be paid by USDA grant. This program would stretch City dollars.				
STAFF RECOMMENDATION (Include possible options for consideration)				
Approve this USDA gra	ant/loan request, which wo	uld reduce the City's cost of	purchasing a rep	lacement work van.