

CITY COUNCIL
Mayor Bill Stankiewicz
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Marichal Price, Post 2
Fred Higgins, Post 3
George Bailey, Post 4
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City of Hogansville



David Milliron, City Manager
Lisa Kelly, City Clerk
Jeff Todd, City Attorney

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COUNCIL ACTION FORM

MEETING DATE: September 16, 2019 **SUBMITTED BY:** Lynne Miller

AGENDA TITLE: Public Meeting for USDA grant/loan combo

CLASSIFICATION (City Attorney must approve all ordinances, resolutions and contracts as to form)

- | | | | |
|--|-------------------------------------|--|--|
| <input type="checkbox"/> Ordinance (No. ____) | <input type="checkbox"/> Contract | <input type="checkbox"/> Information Only | <input checked="" type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Resolution (No. ____) | <input type="checkbox"/> Ceremonial | <input type="checkbox"/> Discussion/Action | <input type="checkbox"/> Other |

BACKGROUND (Includes description, background, and justification)

This required public meeting has been advertised for a proposed USDA grant/loan combo to purchase a worker transport van to replace two existing ones that are falling apart. The City's two existing ones were built in 1999 and 2000, and each has at least 300,000 miles, problem doors, shot seats and limited or no air conditioning. A new work van would cost \$25,738.50, with half that cost paid by USDA grant and the other half by USDA low interest loan, if this proposal is approved by USDA. The loan term would be 5 years at 3.2% per year, with no prepayment penalty.

BUDGETING & FINANCIAL IMPACT (Includes project costs and funding sources)

The loan portion -- \$12,869.25 -- would be paid by City budget. The other half would be paid by USDA grant. This program would stretch City dollars.

STAFF RECOMMENDATION (Include possible options for consideration)

Approve this USDA grant/loan request, which would reduce the City's cost of purchasing a replacement work van.